

**Our Lady of Lourdes
45 Brookside Avenue
Jamaica Plain, MA 02130**

2007-2008 Finance Report

November 2, 2008

Dear Parishioners,

Thank you for your continuing financial support of Our Lady of Lourdes Parish. Included here are the summary financial results for our parish for the fiscal year that ended June 30, 2008.

As I stated in my presentation at all the Masses last weekend, the members of our Parish Finance Council and I are working to the best of our abilities to present the financial situation of our Parish to all of you.

Some of the methods which we will use to present the financial situation to you are:

1. Publish a summary report of the 2007-2008 Financial Report of the parish to be given out with this letter.
2. Arrange for two open meetings of the Parish Finance Council, one in English and one in Spanish, so that all parishioners may ask any questions on the Financial Report and/or the Budget.
3. Publish the yearly Financial Report on the parish website as well as quarterly reports.

We have just completed 100 years as a parish family and it is important that you know that I, along with the Capuchin Friars and the Parish Finance Council, am committed to meeting the challenges together with you as we journey through the beginning of our parish's second 100 years of mission.

Thank you and God Bless you.

Father Brendan P. Buckley, OFM Cap

2008-2009 Parish Finance Council

Fr Brendan P. Buckley, OFM Cap

Br Joseph Yakimovich, OFM Cap

Gerald Algere, Co-Chair

Joshua Marmol, Co-Chair

Mary Faulkner

Anne Lynch

Gladys Montalvo

Maria I. Morales

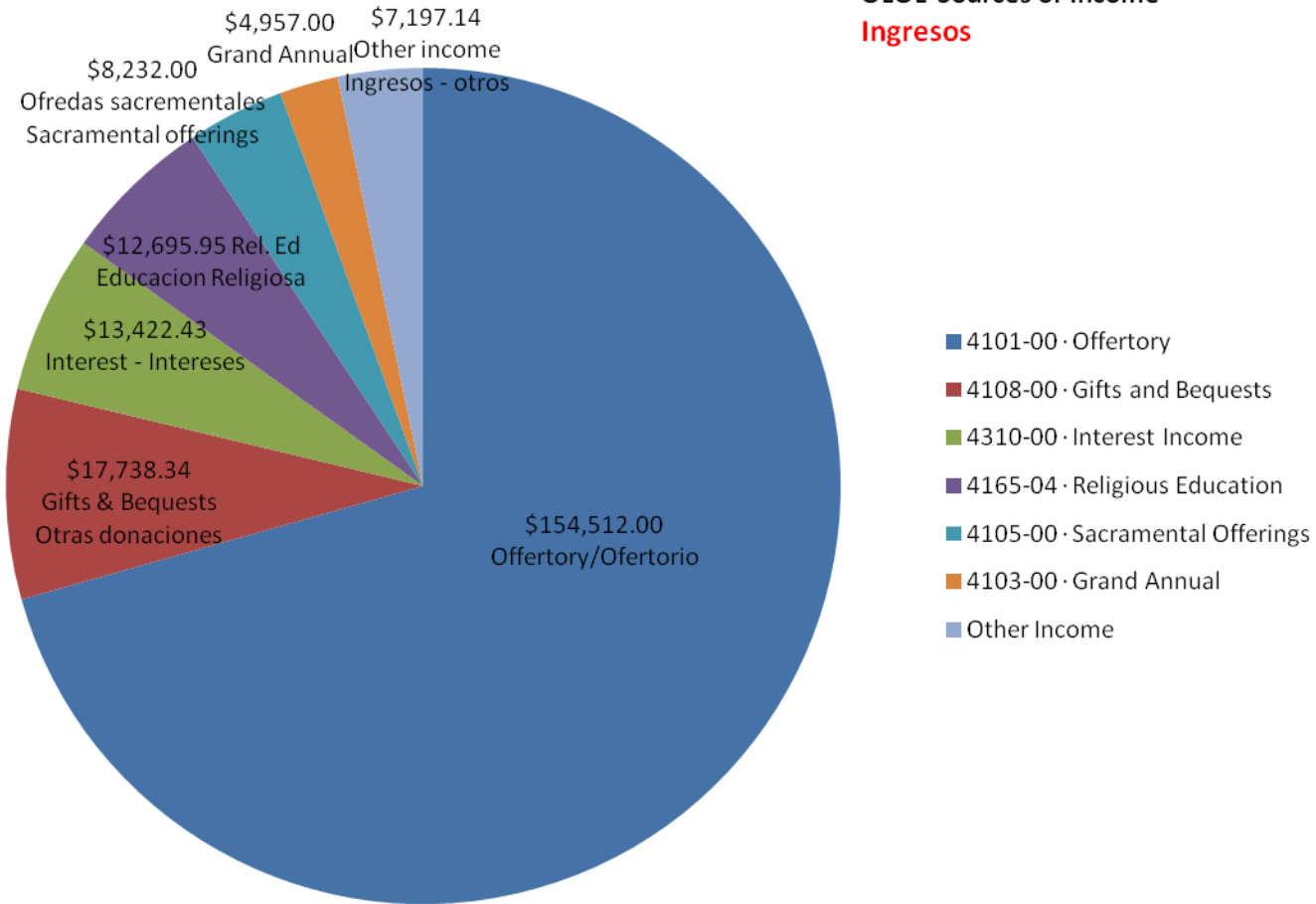
Luis Tavaréz

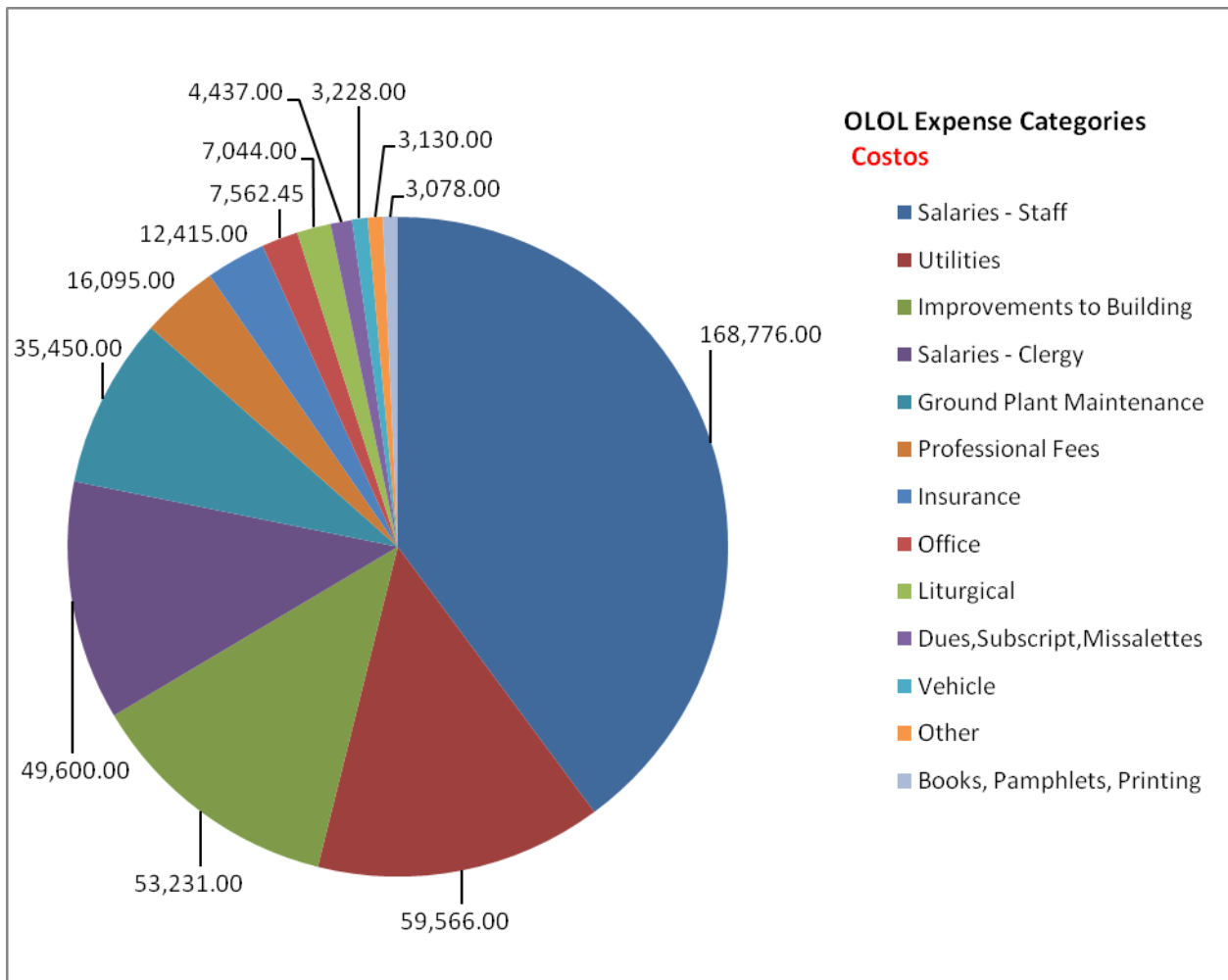
Our Lady of Lourdes, JP
Income & Expense Report
For the Fiscal Year -
July 1, 2007 through June 30, 2008

Offertory - <i>Ofertorio</i>	154,512.00
Gifts and Bequests – <i>Donaciones especiales</i>	17,738.34
Interest Income - <i>Intereses</i>	13,422.43
Religious Education – <i>educación religiosa</i>	12,695.95
Sacramental Offerings – <i>Ofrendas Sacramentales</i>	8,232.00
Grand Annual	4,957.00
Other Income -	7,197.14
TOTAL INCOME	218,754.86

Salaries – Staff - <i>Salarios</i>	168,776.00
Utilities	59,566.00
Salaries: Clergy – <i>Salario y beneficios del párroco</i>	49,600.00
Ground Plant Maintenance	35,450.00
Professional Fees	16,095.00
Insurance - <i>Seguro</i>	12,415.00
Office – <i>La Oficina</i>	7,562.00
Liturgical - <i>Liturgia</i>	7,044.00
Dues, Subscriptions, Missalettes	4,437.00
Vehicle - <i>la guagua parroquial</i>	3,228.00
Other	3,130.00
Books, Pamphlets, Printing – <i>libros, etc.</i>	3,078.00
TOTAL EXPENSES	370,381.00

OLOL Sources of Income
Ingresos





- As you can see from the report above, last year the parish had a deficit of \$151,626.14. **Our Lady of Lourdes School needed \$246,352.00 from parish funds** to pay all its expenses. The parish deficit and the transfer of funds to school totaled **\$397,978.00**. The money to cover this amount was available from the sale of the rectory. Of the **\$775,553.00** received for the rectory, we have only about **\$290,000.00** remaining to cover our deficit for the current fiscal year which began on July 1, 2008.
- Many maintenance projects have been undertaken during the last fiscal year, including re-pointing and waterproofing the entire outside of the Church, electrical work on the Church wiring, a new roof for the school and removal of asbestos tiles from the school. These expenses were covered by the monies we received from the closing of Blessed Sacrament Parish and are also not included in the finance report presented above.